

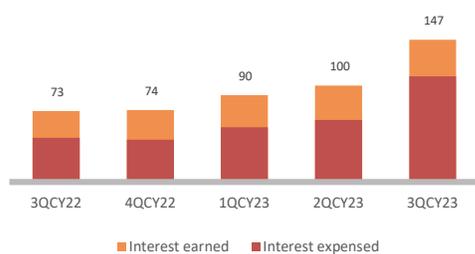
# UBL Result Review - 3QCY23



Wednesday, October 25, 2023

Rupees' millions	3QCY23	3QCY22	YoY	9MCY23	9MCY22	YoY
Interest earned	147,350	73,459	100.6% ▲	337,213	176,306	91.3% ▲
Interest expensed	-109,574	-45,791	139.3% ▲	-230,576	-103,533	122.7% ▲
<b>Net Interest Income</b>	<b>37,776</b>	<b>27,668</b>	<b>36.5% ▲</b>	<b>106,637</b>	<b>72,774</b>	<b>46.5% ▲</b>
Fee and commission income	4,290	3,937	9.0% ▲	13,062	11,692	11.7% ▲
Dividend income	220	214	2.6% ▲	1,211	1,474	17.8% ▼
Foreign exchange income	2,229	3,016	26.1% ▼	9,137	7,631	19.7% ▲
(Loss) / gain on securities	-6,221	92	6844.4% ▼	-11,148	667	1771.5% ▼
Other income	241	184	31.1% ▲	835	659	26.8% ▲
<b>Non-Interest Income</b>	<b>927</b>	<b>7,418</b>	<b>87.5% ▼</b>	<b>13,125</b>	<b>22,119</b>	<b>40.7% ▼</b>
Operating expenses	-17,057	-13,683	24.7% ▲	-46,963	-37,772	24.3% ▲
Workers' Welfare Fund	-515	-334	54.4% ▲	-1,550	-1,033	50.0% ▲
Other charges	-28	-2	1440.1% ▲	-32	-18	81.0% ▲
Profit Before Provisions	21,102	21,068	0.2% ▲	71,217	56,069	27.0% ▲
Provisions	7,370	-4,651	258.5% ▲	7,833	-5,416	244.6% ▲
Profit Before Taxation	28,472	16,417	73.4% ▲	79,051	50,653	56.1% ▲
Taxation	-13,926	-9,517	46.3% ▲	-38,185	-31,891	19.7% ▲
<b>Profit After Taxation</b>	<b>14,546</b>	<b>6,900</b>	<b>110.8% ▲</b>	<b>40,866</b>	<b>18,762</b>	<b>117.8% ▲</b>
Closing Period: 7 Nov 2023 to 9 Nov 2023						
<b>Earnings Per Share</b>	<b>11.88</b>	<b>5.64</b>	<b>110.8% ▲</b>	<b>33.38</b>	<b>15.33</b>	<b>117.8% ▲</b>
<b>Dividend</b>	<b>11.00</b>	<b>4.00</b>	<b>175.0% ▲</b>	<b>33.00</b>	<b>13.00</b>	<b>153.8% ▲</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0.00</b>	<b>0.00</b>	
Operating Cost to Income	-44.1%	-39.0%	5.1% ▲	-39.2%	-39.8%	0.6% ▼
Effective Taxation	-48.9%	-58.0%	9.1% ▼	-48.3%	-63.0%	14.7% ▼

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

